

# New Initiative

## CONCEPT PAPER ON THE CREATION OF A PERMANENT “ASIA-PACIFIC REGIONAL MEDIATION ORGANIZATION” FOR STATE-TO- STATE (ECONOMY-TO-ECONOMY) DISPUTES

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### ABSTRACT

*There are many permanent regional dispute settlement mechanisms (DSM) in other regions. But in the Asia-Pacific region, there has not be a permanent DSM to resolve their regional disputes. We consider that the Asia-Pacific region is uniquely positioned to take global leadership in providing non-*

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*adjudicated solutions to some of the most pressing global and regional issues. We argue that the region has the capacity to offer an alternative, less rights-and-power-based approach to peaceful co-existence. We thus propose to create a new, permanent DSM of the Asia-Pacific Regional Mediation Organization (ARMO) for the mediated resolution of State-to-State (Economy-to-Economy) disputes in the Asia-Pacific region.*

**KEYWORDS:** *Asia-Pacific region, Asia-Pacific Regional Mediation Organization (ARMO), bilateral investment treaty (BIT), dispute settlement mechanism (DSM), free trade agreement (FTA), peaceful co-existence, State-to-State dispute*